

Notice of Public Hearing on Tax Increase

The City of San Antonio will hold a public hearing on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.39 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The public hearing will be held on Thursday, August 24, 2006, at 3:00 PM in the City Council Chambers, 103 Main Plaza.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Mayor Phil Hardberger
Councilman Roger O. Flores, District 1
Councilwoman Sheila D. McNeil, District 2
Councilman Roland Gutierrez, District 3
Councilman Richard Perez, District 4
Councilwoman Patti Radle, District 5
Councilwoman Delicia Herrera, District 6
Councilwoman Elena Guajardo, District 7
Councilman Art A. Hall, District 8
Councilman Kevin Wolff, District 9
Councilman Christopher Haass, District 10

AGAINST: None

PRESENT and not voting: None

ABSENT: None

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and Operations	7.42%
Debt Service	8.35%
Total Expenditures	7.54%

Total Appraised Value and Total Taxable Value as Calculated Under Section 26.04, Tax Code

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total Appraised Value of All Property	\$56,705,124,227	\$64,865,628,354
Total Appraised Value of New Property	\$1,598,344,349	\$3,095,984,606
Total Taxable Value of All Property	\$49,892,356,730	\$56,777,582,412
Total Taxable Value of New Property	\$1,473,185,912	\$2,898,468,675

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness: \$1,419,422,412

Tax Rates

Adopted Tax Rate for the Preceding Tax Year: \$0.57854 per \$100 Taxable Valuation

Proposed Tax Rate for the Current Tax Year: \$0.57854 per \$100 Taxable Valuation

Difference in the Proposed Tax Rate on the Adopted Tax Rate for the Preceding Tax Year: \$0.00000 per \$100 Taxable Valuation

Percentage Increase or Decrease in the Proposed Tax Rate and the Adopted Tax Rate for the Preceding Tax Year: 0.00%

These tax rate figures are not adjusted for changes in the taxable value of property.

Comparison of Residence Homestead Values

Average appraised and taxable values on residence homesteads are compared from the preceding tax year and the current tax year.

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Average Residence Homestead Appraised Value	\$103,177	\$111,437
Homestead Exemption Amount for the Tax Unit (excluding special exemptions for persons 65 years of age or older or disabled)	-0-	-0-
Average Taxable Value of a Residence Homestead (excluding special exemptions for persons 65 years of age or older or disabled)	\$103,177	\$111,437

Comparison of Residence Homestead Taxes

The taxes that would have been imposed in the preceding tax year on a residence homestead at the average appraised value (excluding special exemptions for persons 65 years of age or older or disabled) are estimated to be \$596.92. The taxes that would be imposed in the current tax year (excluding special exemptions for persons 65 years of age or older or disabled), if the proposed tax rate is adopted, are estimated to be \$644.71. The difference between the amount of taxes and the average residence homestead in the current tax year, if the proposed tax rate is adopted, and the preceding tax year would be an increase of \$47.79 in taxes.